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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Rapid City

2. Designation of issue: Loan from State Revolving Fund
(Drinking Water Program)

3. Date of issue: December 1, 2014

4. Purpose of issue: Water system improvements

5. Type of bond: Revenue

6. Principal amount and denomination of bond: A single bond in the principal amount of $4,626,000;

7. Paying dates of principal and interest:

Quarterly, interest only commencing November 1, 2016;

Quarterly combined principal and interest payments commencing February 1, 2017 through November 1, 2036.

8. Amortization schedule: Quarterly interest accruing from an initial amortization date of 11/01/16; quarterly payments of principal and interest payable commencing 02/01/17 and ending 11/01/36.

Year	Amount*	Interest Rate
See Above	$77,107.15**	3.00%

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on December 1, 2014. Interest paid includes administrative surcharge amounts.*

9. Interest rate or rates, including total aggregate interest cost: 3.00%; $1,808,566.58*

This is to certify that the above information pertaining to the City of Rapid City is true and correct on this 1st day of December, 2014.

By: _____
Its: Finance Officer

DORSEY™

CATHERINE M. NUTZMANN
Senior Paralegal
(612) 340-2963
FAX (612) 340-2643
nutzmann.cathy@dorsey.com

December 1, 2014

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

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Attn: Judy Larson

Re: $4,626,000 Clean Water Revenue Bond (#03),
dated as of December 1, 2014
City of Rapid City, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Catherine M. Nutzmann
Senior Paralegal

Enclosures